



Republic of the Philippines  
ROAD BOARD  
OFFICE OF THE CHAIRMAN

2/4F Ave Maria Building, 1517 Quezon Avenue corner Examiner Street  
West Triangle, Quezon City

**BAC RESOLUTION DECLARING LOWEST CALCULATED RESPONSIVE BID, RECOMMENDING AWARD, AND APPROVAL BY THE HEAD OF THE PROCURING ENTITY**

**RESOLUTION No. 2014-125**

**WHEREAS**, the Road Board advertised the Invitation to Bid for the Supply and Delivery of Road Signages along National Roads Nationwide (Package 1B—Warning Signs) with an Approved Budget for the Contract of One Hundred Twenty Million Nine Hundred Forty-Nine Thousand One Hundred Ninety-Seven Pesos and 24/100 (P 120,949,197.24) in the October 29, 2014 issue of the The Philippine Star and through posting in the RB website and in the PhilGEPS during the period of October 29 to November 4, 2014;

**WHEREAS**, in response to the said Invitation, five (5) prospective bidders purchased and three (5) submitted bid documents;

**WHEREAS**, during the Opening and Preliminary Examination of Bids on November 27, 2014, two (2) bidders were found ineligible which resulted to disqualification, and three (3) bids were opened;

Name of Bidder	Bid Amount (As Read)
Pacific Summit Construction Group, Inc./Nichiei Kogyo Co., Ltd. (JV)	₱ 98,888,888.00
R.V. Rieta Trading and General Construction & Bu Young E&C Co., Ltd. (JV)	₱ 90,955,513.00
Asiaphil Manufacturing Industries/CBM Industries Limited (JV)	₱ 108,072,206.32

**WHEREAS**, after Evaluation, bid amounts were corrected and ranked as follows;

Name of Bidder	Bid Amount (Corrected)	Rank	Remarks
Pacific Summit Construction Group, Inc./Nichiei Kogyo Co., Ltd. (JV)	₱ 98,888,888.00	2	
R.V. Rieta Trading and General Construction & Bu Young E&C Co., Ltd. (JV)	<b>₱90,955,513.00</b>	1	LCB
Asiaphil Manufacturing Industries/CBM Industries Limited (JV)	₱ 108,072,206.32	3	

**WHEREAS**, after Post Qualification, the eligibility documents and the technical and financial proposals of R.V. Rieta Trading and General Construction & Bu Young E&C Co., Ltd. (JV) were ascertained to be responsive of the requirements of the Project;

**NOW, THEREFORE**, we, the members of the Bids and Awards Committee, hereby RESOLVE as it is hereby RESOLVED:

- To declare R.V. Rieta Trading and General Construction & Bu Young E&C Co., Ltd. (JV) as the bidder with the Lowest Calculated Responsive bid of ₱90,955,513.00 as corrected;
- To recommend to the HOPE approval of the foregoing findings and award of contract to the winning bidder;

RESOLVED, at the Road Board Office, this 17 day of December, 2014.

VERNA JOY T. BRUCE  
Member, BAC

BRYAN KHETH B. TACADENA  
Member, BAC

R. V. Hornedo  
RODERICK V. HORNEDO  
Member, BAC

TITO LYNDON C. LLEMOS  
Vice Chairman, BAC

ADOLFO L. ESCALONA  
Chairman, Bids and Awards Committee

Approved by  
SEC. ROGELIO L. SINGSON  
HOPE, ROAD BOARD





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## NOTICE OF AWARD

December 17, 2014

**MR. RONALDO V. RIETA**

R.V. Rieta Trading & Gen. Construction &  
Bu-Young E & C Co., Ltd. (JV)  
Bethany St., Remelville Subd.,  
Noveleta, Cavite

Dear Mr. Rieta,

As recommended by the Bids and Awards Committee (BAC) per **Resolution No. 2014-125**, we are pleased to inform you that your bid equivalent of **Ninety Million Nine Hundred Fifty-Five Thousand Five Hundred Thirteen Pesos Only (P 90,955,513.00)**, as corrected, for the execution of the project **Supply and Delivery of Road Signages along National Roads Nationwide (Package 1B-Warning Signs)** is hereby accepted.

Kindly post within ten (10) days from receipt hereof the performance security in the form and amount stipulated in the Instructions to Bidders. Failure to submit shall constitute sufficient ground for immediate cancellation of this award and forfeiture of the bid security.

Please coordinate with our BAC Secretariat for the preparation of the pertinent contract.

Very truly yours,

  
**SEC. ROGELIO L. SINGSON**  
Chairman, Road Board

Conforme:

  
R.V. Rieta Trading & Gen. Construction &  
Bu-Young E & C Co., Ltd. (JV)  
by: \_\_\_\_\_







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## NOTICE TO PROCEED

December 29, 2014

**R.V. Rieta Trading & Gen. Construction &  
Bu-Young E & C Co., Ltd. (JV)**  
Bethany St., Remelville Subd.,  
Noveleta, Cavite

Attention: **MR. RONALDO V. RIETA**  
Authorized Representative


**Gentlemen:**

This is to inform you that the performance period for **Supply and Delivery of Road Signages Along National Roads Nationwide (Package 1B – Warning Signs)** shall commence upon receipt hereof and shall be completed within 260 days thereafter.

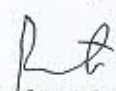
Please take note of your obligations as Contractor, particularly the period of implementation, liquidated damages, and the specifications of the items as required under the terms and conditions of the Contract and the Bidding Documents.

We look forward to a cooperative and expeditious completion of the project.

Very truly yours,

  
**SEC. ROGELIO L. SINGSON**  
Chairman, Road Board

Conforme:

  
**R.V. Rieta Trading & Gen. Construction &  
Bu-Young E & C Co., Ltd. (JV)**

by: 12/29/14