

CONTRACT

KNOW ALL MEN BY THESE PRESENTS:

THE PARTIES:

The **ROAD BOARD**, a government entity established under Republic Act (R.A) 8794, with principal office at 2nd Floor Ave Maria Building, 1517 Quezon Avenue, West Triangle, Quezon City, herein represented by its Chairman, **ROGELIO L. SINGSON**, and hereinafter referred to as the "**FIRST PARTY**".

and

MAER SUMMIT KONSTRUKT CO., a sole proprietorship engaged in construction with address at Maer Summit Center, 43 Telstar, Doña Vicenta, Davao City herein represented by its Proprietor, **Mr. Dino Mae D. Suelto**, and hereinafter referred to as the "**SECOND PARTY**".

RECITALS:

WHEREAS, the **FIRST PARTY** desires to engage the services of an entity for the **Installation/Application/Construction of Reflective Thermoplastic Stripping Materials (Solid Form) with Performance Requirement; Jct.(TER)Dauis-Panglao Road; Tagbilaran East Road (Tagbilaran-Jagna).**

WHEREAS, the **SECOND PARTY** has represented that it is capable of performing the desired services, and has agreed to provide such services to the **FIRST PARTY**, under the following terms and conditions.

IT IS AGREED:

The following documents shall be deemed to form, and be read and construed, as part of this agreement, to wit:

- a. The complete set of bidding documents (Annex "A");
- b. Bid Bulletins (Annex "B");
- c. Bid Form including all the documents/statements contained in the Supplier's Bidding Envelopes (Annex "C");
- d. Detailed Plan Schedule (Completion of work is within fifty (50) calendar days submitted by the Supplier (Annex "D");
- e. Performance Security (Annex "E");
- f. Post Evaluation Report (Annex "F"); and
- g. Notice of Award of Contract and Supplier's "Conforme" thereto (Annex "G").

OBLIGATIONS OF THE FIRST PARTY

1. For and in consideration of the **SECOND PARTY'S** services, the **FIRST PARTY** shall pay the **SECOND PARTY** the amount of **Eleven Million Five Hundred Sixty-four Thousand Nine Hundred Thirty-five Pesos and 68/100 (P11,564,935.68)**, Philippine Currency, inclusive of VAT, payable in accordance with the terms and conditions specified in the attached documents (Annexes A to G).

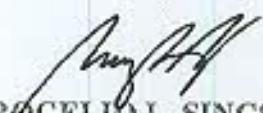
OBLIGATIONS OF SECOND PARTY

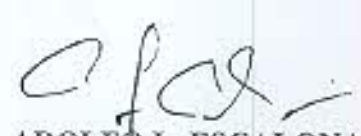
1. The **SECOND PARTY** shall perform the obligations in accordance with the terms and conditions of all the documents that are appended hereto (i.e. Bid Documents, Bid Bulletins (Annexes A to G);
2. The **SECOND PARTY** shall coordinate with the **FIRST PARTY** in every stage of the required activities.
3. This agreement shall take effect on the date indicated in the Notice to Proceed that was issued by the **FIRST PARTY** in favor of the **SECOND PARTY**.

IN WITNESS WHEREOF, the parties hereby affix their signatures.

ROAD BOARD

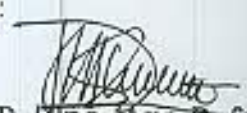
by:


SEC. ROGELIO L. SINGSON
Chairman, Road Board

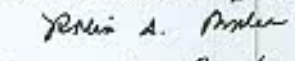
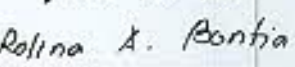

ADOLFO L. ESCALONA
Executive Director

MAER SUMMIT KONSTRUKT CO.

by:


MR. Dina Mae D. Suelto
Proprietor

SIGNED IN THE PRESENCE OF:

Authorized Representative/Maer Summit Konstrukt Co.

FUNDS AVAILABLE:



June E. Balisi
JUNE E. BALISI
Accountant IV, Road Board

ACKNOWLEDGEMENT

BEFORE ME, a Notary Public for and in the City of Quezon, Philippines personally appeared this 29 day of July, 2015

NAME	IDENTIFICATION	DATE/PLACE ISSUED
SEC. ROGELIO L. SINGSON Dino Mae D. Suelto		

known to me to be the same persons who executed the foregoing document and acknowledgement to me that the same is their free and voluntary acts and deeds as well as the entities herein represented.

WITNESS MY HAND SEAL on the date and place first above written.

[Signature]
NOTARY HUBERTO L. LOPEZ
Until December 31, 2015
PTR No. DEC 17 2015
Issued On: 11/15/2015, Q.C.
IBP LIFETIME No. 00385
MCLE COMPLIANCE No. IV-0010269
TIN NO. 117-118-419

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